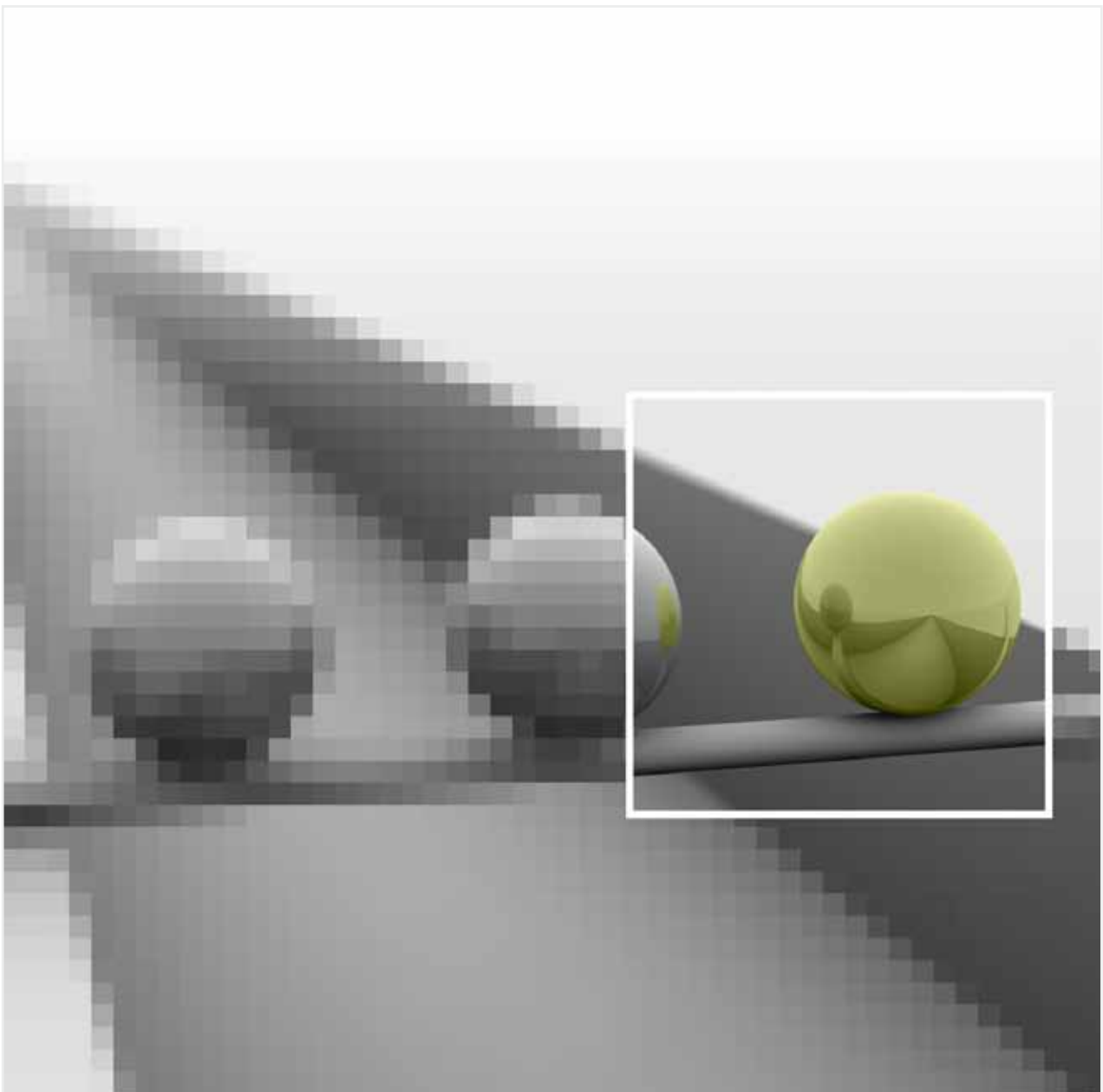


Chariguard Common Investment Funds

Brochure and Key Features Document

April 2010



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Authorised and regulated by the Financial Services Authority.

Introduction to the Chariguard Common Investment Funds

Your investment

This Key Features Document refers to the Common Investment Funds (CIFs) managed by RCM (UK) Ltd. ("RCM") that are specifically designed to meet the investment needs of charities. CIFs are unitised investment funds established under the Charities Act (1993). They are themselves registered charities, and therefore only charities may invest in them, unless the power to do so is specifically excluded in the Trust Deed of a charity.

The funds and services that are available for investment within our Chariguard range of CIFs include the:

- Chariguard UK Equity Fund
- Chariguard Overseas Equity Fund
- Chariguard Fixed Interest Fund
- Chariguard Managed Portfolio Service

CIFs are similar to unit trusts in a number of ways, but have additional advantages specifically relevant to charities.

Common Investment Funds differ from unit trusts in that:

- CIFs are open only to charities registered in the UK;
- CIFs are not subject to stamp duty (currently 0.5%) when buying UK shares or UK convertible securities;
- CIFs distribute income gross avoiding the administrative burden of reclaiming UK tax; and
- As a generalisation, the charges and expenses associated with CIFs are lower than those associated with unit trusts. Charities are, however, advised to check full details of charges and expenses before making any specific comparisons.

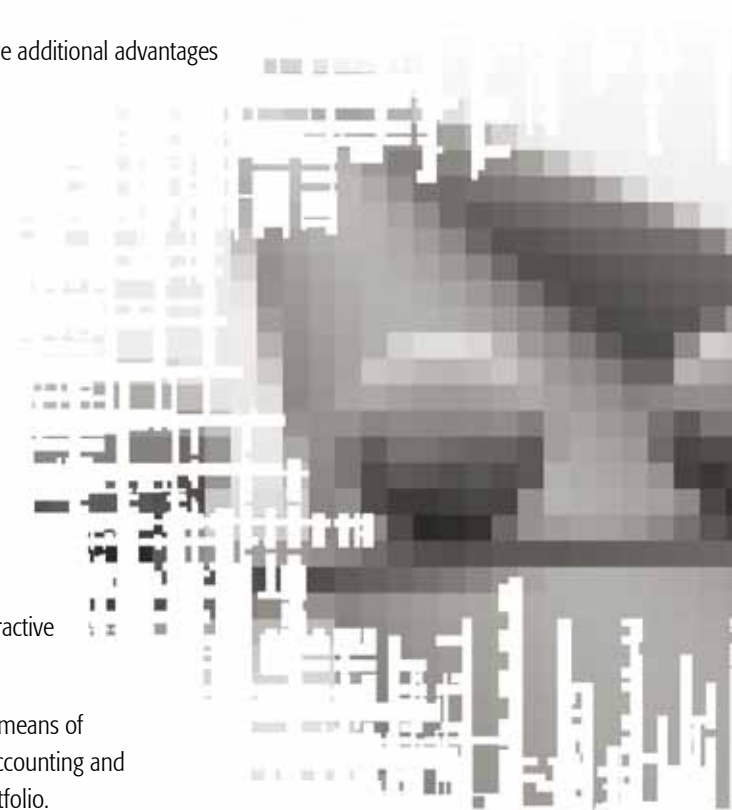
As a result of these features, CIFs provide an especially attractive investment vehicle for charities.

For smaller charities, in particular, CIFs provide a possible means of diversification that can reduce risk, while minimising the accounting and administrative requirements required for a segregated portfolio.

The aim

The Chariguard Funds have been designed to use index-tracking techniques in order to avoid the risks and costs associated with traditional (active) investment management. The Funds offer charities the advantages associated with CIFs, most notably administrative simplicity. The Funds are therefore particularly suitable for those charities seeking an efficient means of obtaining diversification within individual asset classes, or in the case of the Chariguard Managed Portfolio Service, across asset classes.

For details on how to invest please refer to page 10



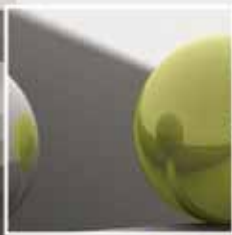
**For details on
how to invest
please refer
to page 9**

Most Common Investment Funds are managed in the traditional fashion, which involves assessing whether particular stocks or securities are cheap or expensive. The investment manager then holds only those stocks judged to be cheap and avoids those judged to be expensive. While traditional investment managers hope this will enable them to outperform their benchmark index, it also exposes them to the equal possibility of underperformance relative to the chosen benchmark. In addition, the manager's assessment of particular stocks/securities will change from time to time, necessitating changes to the portfolio and incurring costs. The net result is that funds managed in the traditional manner may often produce returns significantly below the accepted performance benchmarks.

The aim of the Chariguard fund range is to control the risks and costs referred to above. First, in order to reduce the risk of underperformance against the fund's respective index, the portfolio holds all of the stocks within that index (e.g. FTSE All-Share Index). The exposure to each stock or security is similar to that stock/securities' weighting in the respective index. In this way, the portfolio is not unduly exposed to any single stock/security upset. Secondly, in order to control costs, the level of transactions within the portfolio is kept to a minimum, involving only those that are necessary to maintain its systematic diversification.

A copy of the Scheme Particulars for the Chariguard Common Investment funds is available free of charge from the manager by telephoning 0800 716 853.

For the specific investment objectives of each fund please see pages 5, 6, 7 and 8.



Chariguard UK Equity Fund

Policy statement and objective: Chariguard UK Equity Fund is a Common Investment Fund that invests in UK equities. As an index tracking fund, its objective is to produce returns in line with the FTSE All-Share Index.

Indexation

Chariguard UK Equity Fund's approach is to use index-tracking techniques in order to avoid the risks and costs associated with traditional investment management. The fund offers charities the advantages associated with Common Investment Funds, most notably administrative simplicity. The fund is therefore particularly suitable for those charities seeking an efficient means of obtaining broadly diversified exposure to the UK equity market.

Fund strategy

The aim of the manager of Chariguard UK Equity Fund is to control the risks and costs referred to above. Firstly, in order to avoid the risk of underperformance against the FTSE All-Share Index, the portfolio holds all of the stocks within the FTSE All-Share Index. The exposure to each stock is similar to that stock's weighting in this index. In this way, the portfolio is not unduly exposed to any single stock upset. Secondly, in order to control costs, the level of transactions within the portfolio is kept to a minimum, involving only those that are necessary to maintain its systematic diversification.

As a result of these factors, both the capital and income returns generated by the portfolio of investments within Chariguard UK Equity Fund (i.e. before the deduction of management charges and expenses) should be in line with those of the FTSE All-Share Index. Since the expenses of the fund are generally charged to income, the capital return to participating charities should also be in line with the capital return on the FTSE All-Share Index, but the income yield is likely to be lower than the yield on the FTSE All-Share Index.

Fees

The annual management charge for the Chariguard UK Equity Fund is 0.20% plus VAT. Please refer to pages 10 and 11 for further details.

RCM operates a free telephone helpline on **0800 716 853**. For our mutual protection, calls are recorded and may be used for quality control and training purposes, however, RCM reserves the right to use such recordings in the event of a dispute.

For the latest performance updates of the three Funds visit our website at:
www.chariguard.co.uk



Chariguard Overseas Equity Fund

Policy statement and objective: Chariguard Overseas Equity Fund is a Common Investment Fund that invests in overseas equities. Its performance objective is to produce returns in line with a benchmark based on the average geographical distribution of the overseas equity investments of charities investing overseas. The fund's benchmark is constructed by the WM Company, based upon the FTSE World ex UK Index adjusted according to the regional composition of the WM Total Charities Universe. The data is available quarterly two months after each quarter end.

Indexation

Chariguard Overseas Equity Fund's approach is to use index-tracking techniques in order to avoid, as much as possible, the risks and costs associated with traditional investment management. The fund offers charities all the advantages associated with Common Investment Funds, most notably administrative simplicity. The fund is therefore suitable for those charities seeking an efficient means of obtaining broadly diversified exposure to the international equity markets.

Portfolio construction

The performance benchmark of the fund is based on the overseas equity component of the WM Total Charities Universe. As a result, portfolio construction for Chariguard Overseas Equity Fund operates at two levels. First, the proportion of the fund held within each of the major market areas (North America, Europe ex UK, Japan and other Far East) is determined by reference to the most recently available WM Company's Total Charities Universe. Secondly, within those areas the proportion held in each stock, and therefore country, reflects that for the relevant FTSE World Index.

As a result, both the capital and income returns generated by each area of investment within Chariguard Overseas Equity Fund (i.e. before the deduction of management charges and expenses) should be in line with the capital and income returns of the FTSE World Index for that area. Since the expenses of Chariguard Overseas Equity Fund are generally charged to income, the capital return to participating charities should also be in line with the capital return of the fund's performance benchmark, as measured by WM Company, as outlined above, but the income yield to participating charities is likely to be lower than the yield on the performance benchmark.

Fees

The annual management charge for the Chariguard Overseas Equity Fund is 0.35% plus VAT. Please refer to pages 10 and 11 for further details.

Chariguard Fixed Interest Fund

Policy statement and objective: Chariguard Fixed Interest Fund is a Common Investment Fund that invests predominantly in UK fixed interest markets. Its performance objective is to outperform the FTSE British Government All-Stocks Index.

Chariguard Fixed Interest Fund offers charities all the advantages associated with Common Investment Funds, most notably administrative simplicity. The fund is therefore suitable for consideration by charities seeking an efficient means of obtaining exposure to the UK fixed interest market.

Fund strategy

Chariguard Fixed Interest Fund is an actively managed, fixed interest fund that seeks to outperform its benchmark of the FTSE British Government All-Stocks Index. The investment managers of Chariguard Fixed Interest Fund select British Government securities (gilts) and other fixed interest securities that, in their judgment, will result in the total return on the fund's portfolio being superior to that of the above index. More than 35% of the fund is likely to consist of securities issued by the British Government. From time to time the fund may not be fully invested.

One feature of investment in fixed interest securities is that their market price may be either above or below the price at which they will be redeemed (their par value). If a portfolio predominantly consists of fixed interest securities that have a market price above their par value, the income from that portfolio is being enhanced, at the expense of capital. The investment managers of Chariguard Fixed Interest Fund seek to limit the holding of fixed interest securities that stand above or close to par in order to avoid over-distributing income in this way.

Nevertheless, the income yield on the portfolio within Chariguard Fixed Interest Fund may not be the same as the redemption yield (i.e. the total return on a fixed interest stock when it is held to redemption) on the FTSE British Government All-Stocks Index.

Since the management costs and expenses of Chariguard Fixed Interest Fund are generally charged to income, the income yield to participating charities is likely to be lower than the income yield of the portfolio.

Fees

The annual management charge for the Chariguard Fixed Interest Fund is 0.35% plus VAT. Please refer to page 11 for further details.

RCM operates a free telephone helpline on **0800 716 853**. For our mutual protection, calls are recorded and may be used for quality control and training purposes, however, RCM reserves the right to use such recordings in the event of a dispute.

For the latest performance updates of the three Funds visit our website at: www.chariguard.co.uk



Chariguard Managed Portfolio Service

The Chariguard Managed Portfolio Service enables charities to appoint RCM to manage their asset allocation by means of exclusive investment in a combination of the Chariguard Funds and cash. Under this arrangement RCM maintain asset allocation in line with the charity's chosen benchmark. A charity with assets in excess of £2 million to invest may wish to take advantage of this service. Each charity receives, as required, investment advice and a full reporting package.

Performance objective

The objective for the Chariguard Managed Portfolio Service is to achieve performance over the long term in line with the choice of benchmark.

Features

- Flexible asset allocation according to a charity's risk tolerance, capital growth and income requirements;
- Investment advice on asset allocation;
- Regular reports and valuations;
- Quarterly income distributions;
- Independent performance measurement;
- Custody of cash; and
- Attendance at trustee meetings¹.

Fees

Fees for the Chariguard Managed Portfolio Service are in addition to the fees payable on the underlying holdings of the Chariguard Funds.

Annual fees for the Chariguard Managed Portfolio Service are as follows:

- | | |
|------------------|---------|
| ▪ Management Fee | 0.15% |
| ▪ Minimum Fee | £3,000 |
| ▪ Maximum Fee | £10,000 |

All fees are subject to VAT, and are calculated on the aggregate value of the portfolio.

A charity may invest in the Chariguard Common Investment Funds as a unit holder or may use the Chariguard Managed Portfolio Service where asset allocation decisions may be delegated to RCM.

¹ RCM will attend meetings at our London offices. Meetings held at alternative addresses will be charged at £500 plus VAT.

	Unit Holder	Chariguard Managed Portfolio Service
Asset Allocation	At the charity's discretion	Either the charity manages its own asset allocation or delegates this to RCM
Management of Cash	Separate	Integral to portfolio
Need for investment management agreement	No	Yes, this allows RCM to provide investment advice and management asset allocation
Reporting	Annual and Interim fund reports and accounts	Reports and valuations available quarterly

Risk factors

Please remember that the prices of units and the income therefrom may go down as well as up and that, on selling units, an investor may not get back the original amount invested. In the case of Chariguard Overseas Equity Fund, although units are denominated in sterling; the fund's assets are invested in securities denominated in foreign currencies. Changes in rates of exchange may cause the value of a holding of units in that fund to go up or down.

Participating charities do not have any right to cancel purchases of units under the Financial Services Authority's cancellation rules.

As the Chariguard Funds are unregulated collective investment schemes in the UK, their promotion and offering is restricted by Section 21 of the Financial Services and Markets Act 2000 to persons authorised to carry on investment business under the Financial Services and Markets Act 2000, or persons who fall within the provisions of the Financial Services and Markets Act 2000 (promotion of Collective Investment Schemes) (Exemptions) Order 2001.

In the case of the Chariguard Overseas Equity Fund, although the fund's investment policy is to diversify its portfolio in order to reduce the degree of risk, prospective investors should be aware of the underlying risks associated with investment in emerging markets, including political instability and economic change. Risks associated with investment in emerging markets include above average rates of inflation, currency fluctuations, and exchange

How to find out more

To receive further information on the Chariguard Managed Portfolio Service call the following number and ask to speak to a member of our Charity team.

020 7065 1443



controls which may affect the value of the fund's investments and its ability to repatriate funds. Shares quoted on stock exchanges in emerging markets may be more volatile than those in more developed countries. Companies in emerging markets are not always subject to auditing, accounting and financial standards which are equivalent to those applicable in more developed countries.

The general power of investment contained in the Trustee Act 2000 (which applies to most unincorporated charities) enables trustees to consider investing in overseas markets. Investing in overseas markets should only be considered in the context of obtaining diversification within a portfolio and as a means of spreading risk. Before acquiring any investment (and this includes any investment overseas or the acquisition of units in the Chariguard Overseas Equity Fund) trustees should consider, normally with the benefit of advice, the suitability of the asset class involved (including the maximum level of exposure to it) and then separately the suitability of the particular investment within that asset class. Investment in assets which are not denominated in sterling introduces currency risk into the portfolio unless this risk is hedged. The Chariguard Overseas Equity Fund does not hedge the currency risk attributable to its non-sterling investments. Any change in exchange rates (up or down) as between the currency in which specific investments are made and sterling could affect the value of units in Chariguard Overseas Equity Fund. Trustees must from time to time review all their investments (including any investment in Chariguard Overseas Equity Fund).

RCM (UK) Ltd and its products and services are governed by English law and by entering into a contract with RCM (UK) Ltd you agree that the laws of England and Wales will apply. These contracts are subject to the exclusive jurisdiction of the English courts. The documentation and contracts are supplied in English and all communication will be in English.

Questions that you may like to ask about your investment

How do I invest?

RCM (UK) Ltd provides a postal dealing service for its CIFs and we can accept written applications only. Your initial investment may only be made by sending an original application form. However, subsequent written instructions to invest signed by authorised signatories may be faxed to 0844 931 0032.



Applications to buy and sell units must be with RCM two business days before the relevant dealing day in respect of the Chariguard UK Equity Fund and the Chariguard Overseas Equity Fund and one business day before in respect of the Chariguard Fixed Interest Fund. Cleared funds must be available by settlement date.

We recommend that you ring our helpline (0800 953 9994) to confirm our receipt of your instructions as we cannot accept responsibility for the non receipt. Also, receipt of payment alone will not allow investment.

The application form for buying units in the Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund is on page 13.

A freephone Investor Services Helpline (0800 716 853) for information and prices on products is also provided by RCM (UK) Ltd. Investors should note that any price information provided will be historic, i.e. not the price at which a buy or sell order will be executed which will be the next valuation point.

Applications for units in more than one fund can be made on the same application form. Please send completed application forms to RCM (UK) Ltd., International Financial Data Services (UK) Ltd., PO Box 9031, Chelmsford, CM99 2WN.

We recommend that you ring our helpline (0800 953 9994) to confirm our receipt of your application as we cannot accept responsibility for the non receipt. Also, receipt of payment alone will not allow investment

What is the dealing frequency?

Units in the Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund may be bought or sold on any dealing day, being:

- **The 15th of each month (or nearest preceding business day); and the last business day of each month.**

The prices at which subscribers buy units (the offer price) and sell units (the bid price), are based upon the valuations of respective funds. Valuations are determined according to the portfolio holdings at close of business on the dealing day, using prices ruling at the close of business that day.

What is the payment method?

You may send a cheque with your application form or you can transfer the monies electronically (please refer to the application form for the bank account details). Please note that cleared funds must be received by the settlement date. We reserve the right to claim interest for late payment.

What is the settlement period?

The settlement period in respect of the Chariguard Fixed Interest Fund is one business day after dealing (T + 1). The settlement period in respect of the Chariguard UK Equity Fund and Overseas Equity Fund is three business days after dealing (T + 3).

What is the minimum initial investment?

The minimum initial investment is £10,000.

Can I exchange existing investments?

At the absolute discretion of the investment managers, transferable securities may be exchanged for units. If required, the investment managers may, at their discretion, arrange for the disposal of securities which are not deemed suitable investments for the funds, on behalf of subscribing charities. Disposals will be effected on an execution-only basis and subject to any necessary dealing costs following receipt of a duly authorised written instruction from the subscribing charity. Please contact the investment manager for further information.

Is income distributed or re-invested?

Participating charities share in the capital and income of each of Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund in proportion to the share of the fund represented by the units held by them. For each of the three funds, both income units and accumulation units are available, and on any dealing day (see page 10) participating charities may switch, at no cost, between the income and accumulation units of the same fund.

Fund income attributable to the income units in issue is distributed to the holders of such units, without any deduction of UK tax, at the end of February, May, August and November and is accompanied by the appropriate distribution warrant. The ex-dividend dates are the day after the last business days of March, June, September and December.

The first allocation of income to a new participating charity may include an equalisation payment. This represents an average of the amounts included in the price of each subscription of units during the relevant three month period to reflect the accrued income in the fund. The equalisation payment is therefore in effect a return of part of the subscription price and a payment of capital rather than income. The amount of any equalisation will be shown separately on the distribution warrant.

The income attributable to accumulation units is not distributed but is reinvested within the fund, and that part of the enlarged fund represented by accumulation units is increased proportionally.

What are the fees taken by the investment manager?

The Scheme Particulars provide for a preliminary charge, payable to RCM, to be included within the offer price of the units of each fund. However, RCM has agreed to waive any preliminary charges for the time being. A copy of the Scheme Particulars can be obtained by telephoning 0800 716 853.

The Trustee has the right to pay any charges or expenses, other than the preliminary charge, out of income or capital; currently these are taken from income. These charges include fund management charges, payable to RCM, which under the terms of the Scheme Particulars of each fund are limited to 1% per annum of value of each fund plus VAT. The standard fee rates currently set out in the Scheme Particulars are 0.20% for the Chariguard UK Equity Fund and 0.35% for the Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund. The

periodic charges shall be calculated on the basis of the average value of the fund over the quarter using the month end valuations as at the last business day of the month. The periodic charge will be deducted from the fund on the next dealing date.

For acting as Trustee HSBC Bank plc ("HSBC Bank") is entitled to receive a fee from each fund which under the terms of the Scheme Particulars is subject to a maximum of 0.05% per annum of the value of each fund plus VAT. The standard annual fees currently set out in the Scheme Particulars are (plus VAT): up to £200 million @ 0.02%; the next £300 million @0.015%; and over £500 million @ 0.01%.

Any increase to the Manager's or Trustee's charges are subject to the giving of 90 days prior notice of such increase to participating charities and subject to the prior approval of the Charity Commission.

For acting as Custodian HSBC Bank is entitled to receive a fee payable from each fund based on periodic fees and transactions fees that vary according to country.

Other expenses payable out of the Funds include brokerage commission and charges, sub-custodian and handling charges, interest on any borrowings, overseas taxation, auditors' fees and expenses, legal costs of the Trustee, the cost of printing and publishing accounts, Scheme and Scheme Particulars and the cost of any meetings of the participating charities.

What is the tax position of these investments?

The Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund are registered charities. Accordingly, they are not liable to UK tax on gains arising on disposals of investments, nor on income from investments. **Participating charities are not liable to UK tax in respect of distributions if used for charitable purposes.**

In the case of Chariguard Overseas Equity Fund, income from overseas investment is subject to overseas withholding taxes. Usually, by virtue of double taxation treaties between the UK and the countries concerned, such taxes are charged at a maximum rate of 15% but are not recoverable.

The references to taxation, including stamp duty, in this document are subject to change or the withdrawal of reliefs or exemptions. Investors should seek their own tax advice on their particular position.

There is a possibility that other taxes or costs may exist that are not paid through the firm or imposed by it.

What documentation will I receive after investing?

You will receive an acknowledgement after your initial investment, which will tell you your account number, the number of shares you have purchased, the amount invested and the unit price. You will receive an acknowledgement for any subsequent investments or switches placed on your account. Certificates will not be issued.

How will I be able to follow the progress of the investment?

Prices and yields along with our semi-annual Report & Accounts Documents can be obtained by calling our **Investor Services Team on 0800 716 853**. Fund prices are available on our website www.chariguard.co.uk or by telephoning the number above.

A valuation of your investment can be obtained by telephoning our Investment Fund Administrators on **0870 601 6117**. You will automatically be sent a statement of any transactions and a valuation of your investment every six months, as at 5 April and 5 October. You should normally receive these by the end of May and November respectively.

Further important information

The Brochure and Key Features Document

This document may be superseded at any time and before you act on the information herein you should ensure that you have the current version. To request a copy of the current brochure, simply call our **Investor Services Team on 0800 716 853**.

Report and accounts

The accounting year-ends of the Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund are 30th June. Participating charities can receive copies of the half-yearly and annual reports and accounts, which includes a comparison with relevant benchmark indices, on written request. The year-end accounts are audited. Reports and accounts are usually issued two months after the period end.

Interest

Any uninvested income or tax payments, or any other cash that may be attributable to your account will be held in a cash account on your behalf by RCM. No interest on any such money will be paid to you.

Pricing of Units

Chariguard Fund's are dual priced. This means you purchase units at the offer price and sell them at the bid price. The difference between these two prices is called the bid/offer spread.

How can I make a complaint?

A copy of our leaflet, "RCM's Complaints Process", is available on request. Any eligible complainant having any complaint in respect of the fund should inform RCM in writing of the details of the complaint. This will then be investigated and a reply provided as soon as possible and any appropriate remedial action taken. In addition, eligible complainants will have a right of complaint directly to the Financial Ombudsman Service if they are not satisfied with the outcome of the investigation into the complaint. Details of the Financial Services Compensation Scheme established under the Financial Services and Market Act 2000, under which an investor (participant etc.) may be entitled to receive compensation if the Manager is unable to meet any of its liabilities to the investor (participant etc.) are available on written request from RCM.

Compensation

If we are unable to pay claims against us, you may be eligible to claim for compensation from the Financial Services Compensation Scheme. The maximum level of compensation you can receive from the Scheme is £50,000. The actual level of compensation you receive will depend on the basis of your claim. You can obtain further details of the scheme from us or the Financial Services Compensation Scheme at 7th Floor, Lloyds Chambers, Portsoken Street, London E1 8BN, Helpline 020 7892 7300; Fax 020 7892 7301; www.fscs.org.uk; e-mail: enquiries@fscs.org.uk.

Execution Policy

Best execution is a process or duty to execute transactions in such a way that the most favourable result is reasonably obtainable under the circumstances. There are a number of factors to be taken into account and price has a significant impact on obtaining the best result. However, there will be occasions when it may be determined that other factors are more important than price in obtaining the most favourable result in the circumstances prevailing at the time. A copy of the applicable execution policy for your particular transaction or service can be obtained by contacting Allianz Global Investors client helpline on 0800 317 573.

Conflicts of Interest

This Manager (RCM (UK) Limited) has a policy and procedures for the identification and management of conflicts of interest (the "Conflicts Policy") designed to identify and address actions, transactions, circumstances or relationships that may give rise to actual or potential conflicts of interest. Where arrangements under the Conflicts Policy are not considered sufficient to manage a conflict the Manager (RCM (UK) Limited) will disclose the nature of the conflict to the relevant client(s) before undertaking business for those clients. Further details of the Conflicts Policy are available from the Manager (RCM (UK) Limited) on request.

Trustee and Custodian

HSBC Bank plc

8 Canada Square, London E14 5HQ

Authorised and regulated by the Financial Services Authority.

Fund Managers

RCM (UK) Ltd.

1st Floor, 155 Bishopsgate, London EC2M 3AD

The main business of RCM (UK) Ltd. is to provide investment management services to Open Ended Investment Companies (OEICs), Investment Trusts, Common Investment Funds and Institutional Investors.

Authorised and regulated by the Financial Services Authority.

The Financial Services Authority website is at <http://www.fsa.gov.uk>. FSA Ref: 122219 RCM (UK) Ltd.

Registrar

International Financial Data Services (UK) Ltd.

PO Box 9031, Chelmsford, Essex CM99 2WN, Telephone 0870 601 6117

Authorised and regulated by the Financial Services Authority.

Auditors

Deloitte & Touche

Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR

Application Form for Chariguard C.I.F.s.

Chariguard UK Equity Fund, Chariguard Overseas Equity Fund and Chariguard Fixed Interest Fund

Please cut along this edge ✂

Name of Charity	
Contact Name	
Telephone No.	
Address	
	Postcode
Registered No.	

This address will be used for the dispatch of the trade acknowledgement and the appropriate reports and accounts.

I/We apply for:

If no preference is expressed, income units will be allocated.

Chariguard UK Equity Fund

Please tick the appropriate box

Income	<input type="checkbox"/>	Accumulation	<input type="checkbox"/>
£	<input type="checkbox"/>	£	<input type="checkbox"/>

Chariguard Overseas Equity Fund

Please tick the appropriate box

Income	<input type="checkbox"/>	Accumulation	<input type="checkbox"/>
£	<input type="checkbox"/>	£	<input type="checkbox"/>

Chariguard Fixed Interest Fund

Please tick the appropriate box

Income	<input type="checkbox"/>	Accumulation	<input type="checkbox"/>
£	<input type="checkbox"/>	£	<input type="checkbox"/>

Please tick the appropriate box

I/We enclose a cheque made payable to RCM (UK) Ltd./Your Name	<input type="checkbox"/>
*I/We will arrange for the amount to be wired to HSBC Bank plc, Sort Code: 40-05-30, Account: RCM Dealing A/C. Account No: 92104075.	<input type="checkbox"/>
Beneficiary - Name of Charity.	<input type="checkbox"/>

How to apply

1. Complete both sides of the application form.
2. Choose the fund(s) and amount(s) you wish to invest in.
3. Read the risk warnings set out in the Brochure and Key Features Document, available on www.chariguard.co.uk
4. Attach a cheque payable to RCM (UK) Ltd./Charity Name or arrange for the amount to be wired to HSBC Bank plc*. Cleared funds must be received by the settlement date.
5. Ask your relevant Trustees to sign the form and return with a cheque for the amount to be invested if applicable.
6. Please note the application form must be received by the required number of days prior to the dealing day.

I/We require the units to be registered as follows:

Registration Name	
Address	
	Postcode

Income to be paid to:

Name of Bank									
Branch Address									
	Postcode								
Account Name									
Account Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sort Code	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				

Freephone: 0800 716 853
www.chariguard.co.uk

Application Form for Chariguard C.I.F.s.

Financial Advisor (if applicable)	Address	
Contact Name		
Telephone No.		Postcode
Please send original transaction acknowledgement	FSA Number	

I/We hereby confirm that:

I am/We are authorised to act on behalf of the above subscribing charity (the "subscriber");

- The subscriber, being a charity registered in the UK and not being disqualified under the terms of its trust deed from investing in Common Investment Funds, is eligible to invest as here indicated in the Chariguard UK Equity Fund, the Chariguard Overseas Equity Fund and/or the Chariguard Fixed Interest Fund, as applicable;
- The subscriber agrees to indemnify the Trustee of Chariguard UK Equity Fund, of the Chariguard Overseas Equity Fund and/or the Chariguard Fixed Interest Fund against any taxation or other liabilities that may arise as a result of the subscriber being ineligible (or ceasing to be eligible) to invest in the Chariguard UK Equity Fund, the Chariguard Overseas Equity Fund and/or the Chariguard Fixed Interest Fund, as applicable;
- The subscriber authorises FICO (Trusts and Charities) to confirm to the Manager its reference number, if required by the manager, and that it is a body regarded as charitable for tax purposes within the meaning of Section 506 ICTA 1998;
- I/We have read and understood a copy of the current version of the Brochure and Key Features Document, available on www.chariguard.co.uk;
- The subscriber agrees to be bound by the terms of the Chariguard UK Equity Fund's trust deed and regulations, the Chariguard Overseas Equity Fund's trust deed and regulations and/or the Chariguard Fixed Interest Fund's trust deed and regulations, as applicable;
- I/We understand that any monies received by the Manager prior to the settlement date of each of Chariguard UK Equity Fund, Chariguard Overseas Equity Fund or Chariguard Fixed Interest Fund as applicable can be held in a non-interest bearing account while awaiting investment;
- The subscriber agrees that trade confirmations will not be supplied. Transactions will be acknowledged as soon as prices are available; and
- I/We will provide such evidence of identity as the Manager may request to comply with UK anti-money laundering regulations.

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The Financial Services Authority website is at <http://www.fsa.gov.uk>. FSA Ref: 122219 RCM (UK) Ltd.

Signed:

Name

Signature

Date

Name

Signature

Date

Please send completed applications to:

International Financial Data Services (UK) Ltd.

PO Box 9031

Chelmsford

Essex

CM99 2WN

Data Protection

Client information may be stored on and processed by computer systems so that RCM and any Associated Companies can provide the services requested by you. Such information may be passed to third party service providers used by RCM and may be transferred and processed outside of the European Economic Area. The use of personal information is covered by RCM's registration under the Data Protection Act 1998. Under the terms of the Data Protection Act 1998, individuals have the right, upon payment of the appropriate fee, to obtain a copy of the information held and may do so by writing to RCM at 1st Floor, 155 Bishopsgate, London, EC2M 3AD.

To assist in confirming a person's identity we may make searches at credit reference agencies who will supply us with information in addition to that which they obtain from the Electoral Register etc. The agencies may record details of the searches. We may also pass information to law enforcement agencies.



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RCM (UK) Ltd.

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