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LONDON

RCM expands Global Emerging Markets team

RCM, a company of Allianz Global Investors, has appointed Carlos de Leon as an analyst and portfolio manager in their Global Emerging Markets team.

As part of the team, Carlos will particularly focus on providing research and ideas relating to Latin American companies. He will be based in London, reporting to Michael Konstantinov, CIO of Global Emerging Markets, RCM.

Carlos joins from Harbert Management Corporation where he was an analyst for their Emerging Markets Absolute Return fund. He has 16 years of experience researching Latin American and emerging market companies, working in Buenos Aires, New York and London. He has also worked for Barings and Deutsche Bank.

Neil Dwane, CIO Europe RCM, comments:

"We are pleased to welcome Carlos to RCM. He has a wealth of experience in the emerging markets space, with a particular focus on Latin America, which will be a valuable addition to the Global Emerging Markets team."

Carlos de Leon, adds:

"I'm excited to be joining a talented team who are real experts on Emerging Markets. This is a dynamic and fast growing sector. Emerging Markets are playing an increasing role in driving global growth and many are set on a path to becoming the economic powerhouses of the future. I look forward to bringing my Latin American expertise to the team."

- Ends -

For more information

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Notes to Editors

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation and anyone who acts on it, or changes their opinion thereon, does so entirely at their own risk. The opinions expressed are based on information which we believe to be accurate and reliable, however, these opinions may change without notice.

Photographs

High-resolution photographs of our investment professionals are available to download here:

http://www.rcm.co.uk/press/04_fundmanagers.html

Awards

- RCM Highly Commended for Equities Manager of the Year, at the European Pensions awards 2010.
- RCM named winner of Active North American Equity at Pensions & Investment Provider awards 2009. RCM US Large Cap Select Growth is managed by Scott Migliori, CIO for US Equities, RCM.
- RCM named No.1 leading fund management firm for SRI Research by Thomson Reuters Extel 2009.
- Global CIO of RCM, Andreas Utermann, named CIO of the Year by Funds Europe magazine 2008.
- Winner of European Investment Trust of the Year by Investment Week magazine, 2008, for the RCM-managed Charter European Trust.
- Allianz RCM Global EcoTrends Fund named winner Best Climate Change Investment fund 2008, by Holden & Partners/ Incisive Media.

About RCM (all data source RCM as at 31/03/10)

RCM is a global asset management company providing active investment strategies. The firm operates from six offices—San Francisco, London, Frankfurt, Hong Kong, Tokyo and Sydney—with assets under management of over \$146 billion worldwide. At RCM we believe that by generating and exploiting an information advantage, we will be able to deliver superior and consistent investment results for the benefit of our clients—a philosophy we call RCM informed. RCM is a company of Allianz Global Investors, a pre-eminent global asset management group committed to helping clients achieve sustainable success. As a company of Allianz Global Investors, RCM offers a distinctive investment philosophy and culture, while benefiting from the scale and substantial resources of our parent; including business support, industry best-practices and financial investment.

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