

RCM expands Global Equities team

RCM, the specialist global equity company within Allianz Global Investors, announces today the appointment of Sue Chan as Senior Portfolio Manager, Global Equities. She will be a member of RCM's Global Equity team which manages assets of nearly £4.5bn* and will report to Lucy MacDonald, CIO Global Equities. Sue will have responsibility for Global Sustainability portfolios, including RCM's Global Sustainability fund, and will be based in London.

Sue joins from Blackrock where she was a Global Equities fund manager for nine years, working in the London office and focusing on US and Global stocks, with a year in Singapore looking at Asian markets. She started her investment career at United Overseas Bank Singapore in the Strategic Investment Division and also advised the bank's Chairman and CEO on corporate strategy. Prior to that, Sue was a financial journalist for five years with Singapore's leading daily, The Straits Times.

Commenting on the appointment, Lucy MacDonald, CIO Global Equities, RCM, said: "We are very pleased to welcome Sue to RCM. With her breadth of experience as both a Global Equities Portfolio Manager and a global sector specialist, Sue is an excellent addition to our Global Equities team."

- Ends -

For more information:

Roger Miners, Head of Institutional Business Development & Client Service, RCM, Phone 020 7065 1491

Emma Taylor, Press Office, RCM, Phone 020 7065 1526

Amy Butler, Lansons Communications, phone 020 566 9709

Corrie Stirling-Aird, Lansons Communications, Phone 020 7566 9719

Notes to Editors:

* Source: RCM (UK) Ltd as at 30/09/08. Global Equity AUM (including customised portfolios) = £4,473m.

About RCM (all data source RCM/ Allianz Global Investors as at 31.12.07 unless otherwise stated)

RCM is a global asset manager operating from six international offices - San Francisco, London, Frankfurt, Hong Kong, Tokyo and Sydney - with assets under management of over €110 billion/\$162 billion worldwide. The firm provides a range of investment management solutions to institutions and individual clients. At RCM we believe that by generating and exploiting an information advantage, we will be able to deliver superior and consistent investment results for the benefit of our clients - a philosophy we call RCM informed. RCM is a company of Allianz Global Investors, a pre-eminent global asset management group committed to helping clients achieve sustainable success. As a company of Allianz Global Investors, RCM offers a distinctive investment philosophy and culture, while benefiting from the scale and substantial resources of our parent; including business support, industry best-practices and financial investment. This enhances our ability to attract and retain talent, and provide superior insight and investment performance.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation and anyone who acts on it, or changes their opinion thereon, does so entirely at their own risk. The opinions expressed are based on information which we believe to be accurate and reliable, however, these opinions may change without notice.

This press release is intended for journalists in their professional capacity and is not intended to be a financial promotion. Issued in the UK by RCM (UK) Ltd, 155 Bishopsgate, London, EC2M 3AD. Authorised and regulated by the Financial Services Authority.