

RCM expands their Sustainability Research team

RCM, the global equity company within Allianz Global Investors, has appointed Vipin Ahuja as Senior Research Analyst to their Sustainability Research team. He will report to Bozena Jankowska, Head of Sustainability Research and lead Global EcoTrends Portfolio Manager. Vipin will be responsible for stock picking and analysis with a focus on clean technology.

Vipin joins from Credit Suisse Asset Management where he was Portfolio Manager for the Global Energy and Renewable Energy Funds for over two years. With more than 15 years in the industry, he has a range of experience and expertise including two years with HSBC as an Oil Specialist, identifying stock and sub-sector themes, and seven years at Dresdner Kleinwort, in a range of analyst positions focusing on alternative energy and oil, including a posting to Asia. Vipin started his career at GEA Wiegand GmbH in New Delhi in chemical equipment design and manufacturing.

Roger Miners, Head of Institutional Business Development & Client Service, commented:

"We are delighted to welcome Vipin to RCM's award-winning* Sustainability Research team. He has a wealth of experience in the clean energy and sustainability space, with a particular focus on emerging markets, which will be a valuable addition. As well as supporting the Sustainability Research team, Vipin will assist Bozena Jankowska in the portfolio management of our Global EcoTrends franchise".

Vipin Ahuja commented:

"I am excited to be joining RCM. Clean energy and the wider arena of sustainable investment are rapidly evolving and changing pressures mean that sustainability is now very much on the agenda. I am thrilled to be working with RCM, who were pioneers of sustainability research and remain very much at the forefront of developments in this space."

- Ends -

For more information:

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Notes to Editors:

RCM established its dedicated Sustainability Research team nine years ago demonstrating its long-term support for clients who recognise that considering environmental and social factors alongside mainstream company analysis identifies risks and opportunities that have, as yet, not been fully priced by the markets. Sustainability research is fully

integrated into the investment process with a member of RCM's Sustainability Research team sitting on the main investment committee, so their input is a routine part of the process. RCM is also signatory to the United Nations Principles for Responsible Investment (UN PRI).

* In July this year RCM was named the No.1 leading fund management firm for SRI in the survey conducted by Thomson Reuters and UKSIF, the sustainable investment and finance association.

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation and anyone who acts on it, or changes their opinion thereon, does so entirely at their own risk. The opinions expressed are based on information which we believe to be accurate and reliable, however, these opinions may change without notice.

Photographs

High-resolution photographs of our investment professionals are available to download here:

http://www.rcm.com/london/press_professionals.php

Awards

- RCM named winner of Active North American Equity at Pensions & Investment Provider awards 2009. RCM US Large Cap Select Growth is managed by Scott Migliori, Co-CIO for US Equities, RCM.
- RCM named No.1 leading fund management firm for SRI Research by Thomson Reuters Extel 2009.
- Global CIO of RCM, Andreas Utermann, named CIO of the Year by Funds Europe magazine 2008.
- Winner of European Investment Trust of the Year by Investment Week magazine, 2008, for the RCM-managed Charter European Trust.
- Allianz RCM Global EcoTrends Fund named winner Best Climate Change Investment fund 2008, by Holden & Partners/ Incisive Media.

About RCM (all data source: RCM as at 30/09/09)

RCM is a global asset manager operating from six international offices - San Francisco, London, Frankfurt, Hong Kong, Tokyo and Sydney – with assets under management of over \$130 billion worldwide. The firm provides a range of investment management solutions to institutions and individual clients. At RCM we believe that by generating and exploiting an information advantage, we will be able to deliver superior and consistent investment results for the benefit of our clients - a philosophy we call RCM informed. RCM is a company of Allianz Global Investors, a pre-eminent global asset management group committed to helping clients achieve sustainable success. As a company of Allianz Global Investors, RCM offers a distinctive investment philosophy and culture, while benefiting from the scale and substantial resources of our parent; including business support, industry best-practices and financial investment. This enhances our ability to attract and retain talent, and provide superior insight and investment performance.

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