

RCM named No.1 leading fund manager for SRI

RCM, the specialist global equity company within Allianz Global Investors, has been named the No.1 leading fund management firm for SRI in the survey conducted by Thomson Reuters and UKSIF, the sustainable investment and finance association*.

RCM established its dedicated Sustainability Research Team nine years ago demonstrating its long-term support for clients who recognise that considering environmental and social factors alongside mainstream company analysis identifies risks and opportunities that have, as yet, not been fully priced by the markets. Sustainability research is fully integrated into the investment process with a member of RCM's Sustainability Research Team sitting on the main investment committee, so their input is a routine part of the process. RCM is also signatory to the United Nations Principles for Responsible Investment (UN PRI).

Roger Miners, Head of Business Development & Client Service, RCM, comments:

"The Thomson Reuters Extel/UKSIF SRI & Sustainability Survey is welcome recognition of RCM's strong credentials in this space. Our investment philosophy is founded on the belief that we can generate an information advantage within capital markets through fundamental research, our unique Grassroots® Research network, and sustainability research."

In April this year ERAFP, the EUR6.5 billion French fund for 4.6 million civil servants, awarded a Global Sustainability mandate to be managed by RCM's Global Equity team in London. This is expected to grow to be one of the largest global sustainability mandates in Europe. ERAFP was created in 2005 and runs its entire portfolio according to SRI principles.

Other notable mandate wins include a £100 million Global Equity mandate for the Environment Agency. The Environment Agency chose RCM in accordance with their belief that fund managers who seek to take into account financially material environmental risks and opportunities, such as climate change, in their investment decisions, will produce better financial returns.

Barbara Evans, Sustainability Research, RCM, adds:

"Analysis aimed at ascertaining the long-term environmental and social viability and thus sustainability of a business, is critical. Using the results of this analysis to question company management, to quantify the value creation potential of a company, to assess the sustainability of a business model helps us understand the risks to return of investing in a company and adds value. Certain mandates place higher importance on these issues than others, but the concept of sustainability is a fully integrated part of RCM's investment process."

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Notes to Editors:

* The seventh annual Thomson Reuters Extel/UKSIF Socially Responsible Investing & Sustainability Survey represents the views of over 300 investment professionals from 19 countries, making it the most extensive assessment of SRI in the European investment community. Voting was conducted from 23 March to 03 June 2009 and reflects the contribution from 215 buy-side firms and 20 broker firms/ research houses.

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About RCM (all data source: RCM as at 31/03/09)

RCM is a global asset manager operating from six international offices - San Francisco, London, Frankfurt, Hong Kong, Tokyo and Sydney – with assets under management of over £50 billion worldwide. The firm provides a range of investment management solutions to institutions and individual clients. At RCM we believe that by generating and exploiting an information advantage, we will be able to deliver superior and consistent investment results for the benefit of our clients - a philosophy we call RCM informed. RCM is a company of Allianz Global Investors, a pre-eminent global asset management group committed to helping clients achieve sustainable success. As a company of Allianz Global Investors, RCM offers a distinctive investment philosophy and culture, while benefiting from the scale and substantial resources of our parent; including business support, industry best-practices and financial investment. This enhances our ability to attract and retain talent, and provide superior insight and investment performance.

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