

## ***RCM appointed to KFC's GB pension scheme***

RCM, the specialist global equity company within Allianz Global Investors, has been awarded by Kentucky Fried Chicken (GB) Pension Trust Limited a Global Equity High Alpha mandate valued at £17 million. The investment will be made via the RCM Global Equity High Alpha fund, part of the RCM Global Series Fund plc. Domiciled in Dublin, the fund is designed to meet the requirements of institutional investors both small and large.

The Global Equity High Alpha fund is managed by RCM's Global Equity team in London, led by Lucy MacDonald, Chief Investment Officer for Global Equities. Global Equity High Alpha is a flagship product for RCM and assets managed by the team have risen to nearly £2.3bn<sup>1</sup> since the launch of the strategy.

### **Roger Miners, Head of Institutional Business Development & Client Service, RCM, commented:**

"We are delighted to receive further recognition of our global equity capabilities. Since its pioneering launch over 5 years ago, RCM's Global Equity High Alpha strategy has been our most successful product<sup>1</sup> in terms of performance, assets raised and consultant recognition."

RCM's Global Equity strategy comprises of an integrated portfolio of what it believes are the best stocks in the world, selected on a bottom-up basis. Research analysts are organised by sector on a global basis, reflecting the belief that in the global economy investment opportunities do not stop at national borders. RCM's global research platform works in tandem with its proprietary Grassroots® Network who apply innovative market research techniques to identify stock- and sector-specific trends. Central to the investment philosophy and process underpinning this product is the belief that global fundamental research and Grassroots® researchers based in local markets can provide RCM with an information advantage which can in turn provide superior long-term performance for its clients. Grassroots® uses sophisticated proprietary tools, and analyst recommendations are communicated in real-time to fund managers who are responsible for portfolio construction.

### **Lucy Macdonald, CIO Global Equities, RCM, added:**

"Our truly global approach to investing provides us with an information advantage. Sourcing investment ideas from analysts domiciled around the world in local markets gives us a genuine depth of understanding in the companies in which we invest. This has been particularly important given the volatility experienced by markets. Blending this with independent Grassroots® Research enables us to retain or increase conviction in the stocks we hold, turning short-term volatility into long-term opportunities for our clients."

**- Ends -**

**For more information:**

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**Notes to Editors:**

1 – Source: RCM (UK) Ltd as at 30/09/08:

|  |         |
|--|---------|
| Global Equity High Alpha                             | £2,289m |
| Global Equity (Core)                                 | £491m   |
| Global Equity Unconstrained                          | £124m   |
| Global Equity Total (includes customised portfolios) | £4,473m |

Past performance is not a reliable indicator of future performance. You should not make any assumptions on the future on the basis of performance information. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation and anyone who acts on it, or changes their opinion thereon, does so entirely at their own risk. The opinions expressed are based on information which we believe to be accurate and reliable, however, these opinions may change without notice.

**About RCM (all data source: RCM as at 30/09/08; latest available)**

RCM is a global asset manager operating from six international offices - San Francisco, London, Frankfurt, Hong Kong, Tokyo and Sydney - with assets under management of over €75 billion/\$105 billion worldwide. The firm provides a range of investment management solutions to institutions and individual clients. At RCM we believe that by generating and exploiting an information advantage, we will be able to deliver superior and consistent investment results for the benefit of our clients - a philosophy we call RCM informed. RCM is a company of Allianz Global Investors, a pre-eminent global asset management group committed to helping clients achieve sustainable success. As a company of Allianz Global Investors, RCM offers a distinctive investment philosophy and culture, while benefiting from the scale and substantial resources of our parent; including business support, industry best-practices and financial investment. This enhances our ability to attract and retain talent, and provide superior insight and investment performance.

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