

To Our Customers:

We value our customers and appreciate the trust you have placed in us. We understand that as our customers, you provide us with certain non-public personal information in the course of doing business with us and entrust us to protect its privacy. "Non-public personal information" is generally identifiable financial information about you. For example, it includes information regarding your social security number, account balance, bank account information and account transaction history. This notice describes how we handle your personal information and the important steps we take to protect your privacy. We have sent this notice to comply with the privacy regulations of the Securities and Exchange Commission.

Information We Collect About You:

To provide you with the highest quality of service, we collect and maintain certain non-public personal information about you. The types and categories of information we collect about you include:

- Information we receive from you to open an account and provide you with investment advice, including information you provide on applications or other forms (such information may include your name, address, telephone number, taxpayer identification number and certain financial information);
- Information about your transactions; and
- Information we generate to service your account (such as trade tickets and account statements).

Our Privacy Policies and Practices:

We do not disclose non-public personal information to non-affiliated third parties, except as allowed by applicable law or regulation. However, to effect transactions that you request or authorize or to make you aware of related financial products and services that we offer, we may disclose the information we collect, as described above, to companies that perform administrative and or marketing services on our behalf, such as transfer agents, custodians, administrators and distributors. These companies will use this information only to provide the services for which we hired them, and are not permitted to use or share this information for any other purpose.

Access to your non-public personal information is restricted to those persons who need access to that information to provide products or services to you. We maintain strict physical, electronic and procedural safeguards to protect unauthorized use of this information. We take seriously our commitment to protect your privacy and adhere to the policies and practices outlined above for both current and former customers.

This notice is provided to you by:

RCM Capital Management LLC
RCM US Holdings LLC
Caywood-Scholl Capital Management LLC