

# RCM Overview

RCM's mission is to deliver consistent superior investment performance and foster value added consultative client relationships. Working in a meritocracy, RCM's investment professionals apply innovative and proprietary fundamental and Grassroots<sup>SM</sup> Research to deliver these results.

**2nd Quarter, 2011**

## Organisation

RCM was founded by Claude Rosenberg in 1970 as Rosenberg Capital Management. Today, RCM is a member of the umbrella asset management organisation, Allianz Global Investors - one of the world's top five asset management groups. RCM continues to adhere to the same philosophy and investment style upon which the firm was founded. As of 30 June 2011, RCM advised or managed approximately AUD158 billion.

## Distinguishing Characteristics

The RCM global investment platform is at the forefront of organisations positioned to respond to the sophisticated investment needs of its clients around the world with:

- Investment management, client servicing and operations in key world financial centres
- A comprehensive range of proven investment capabilities and products
- Integrated by global asset allocation expertise
- Over 35 years of successful, high-quality growth stock investing
- Disciplined investment philosophy and process
- Integrated dual research platform
- Consultative client relationships
- Boutique culture
- Financial strength and resources of Allianz SE

## Global Resources

### Americas

>50 Investment Professionals

### Europe

>180 Investment Professionals

### Asia Pacific inc Japan

>30 Investment Professionals



A seamless global infrastructure strategically positioned throughout the world

- A truly global asset management company with over 260 investment professionals worldwide
- Virtual 24 hour office
- Ideally structured to manage bottom up global equity portfolios

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## Dual Research Platform: Sector Fundamental and Grassroots<sup>SM</sup> Research

RCM's unique dual research platform is comprised of Sector Fundamental Research and Grassroots<sup>SM</sup> Research. Sector Fundamental Research consists of 57 analysts organized by sector: Health Care, Technology, Consumer, Industrials, Financial Services, and Telecom/Media. Analysts conduct domestic and international equity analysis across the capitalisation spectrum, (large, mid, small, and micro cap), and deliver proprietary research accompanied by macro oriented sector and regional thematic views and trends.



**Technology**

Global Team: 8



**Health Care**

Global Team: 10



**Financial Services**

Global Team: 9



**Telecom/Media**

Global Team: 6



**Industrials**

Global Team: 16



**Consumer**

Global Team: 8

## Grassroots<sup>SM</sup> Research

A global network of circa 300 independent reporters and field force investigators supplements RCM's traditional fundamental research by applying investigative journalism techniques to identify investment opportunities and market trends. Grassroots<sup>SM</sup> Research is tailored to answer specific questions about the key stock drivers determined by our portfolio managers and analysts. This innovative approach is a "reality check" for RCM's investment decisions and provides access to company and market information more accurately and quickly by going directly to the source. Grassroots<sup>SM</sup> Research exemplifies RCM's commitment to gain an information advantage over our competitors by going beyond traditional fundamental research.



**The Americas**

Reporters: > 15

Field Force: > 20



**Europe**

Reporters: > 25

Field Force: > 40



**Asia Pacific inc Japan**

Reporters: > 23

Field Force: > 90

## Investment Strategies

### Global

#### Product

Global Equity  
Global Equity High Alpha  
Global Equity Unconstrained  
Global Best Styles  
Global EcoTrends  
Global Sustainability  
Global Emerging Markets  
Global Small Cap

#### Benchmark

MSCI World Index  
MSCI World Index  
N/A  
MSCI World Index  
FTSE ET50 Index  
Dow Jones Sustainability World Index  
MSCI Emerging Markets Total Return  
MSCI World Small Cap

### Asia

Asia Pacific Ex-Japan  
Little Dragons (Asia mid-small cap)  
Total Return Asia Equity  
Total Return Pacific/Oriental Income  
High Dividend Asia  
China Equity  
China A-shares

MSCI AC Asia Pacific ex-Japan  
MSCI AC Far East ex-Japan  
MSCI AC Far East ex-Japan  
MSCI AC Asia Pacific  
N/A  
MSCI China  
MSCI China A-shares